



New Account Application

IMPORTANT NOTICE – THE USA PATRIOT ACT

To help the government fight the funding of terrorism and money laundering activities, Federal Law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that allows us to identify you. This information will be verified to ensure identity of all individuals opening a mutual fund account.

IMPORTANT INFORMATION – PLEASE READ

- Please complete the investment selection and account information sections. Please use blue or black ink. For assistance call 1-800-443-1021 from 9 a.m. to 4:30 p.m. Eastern time, Monday through Friday.
- The New Account Application must be signed or it will be returned as required by Federal Law. Be sure to review and sign section 5.
To invest via wire transfer:
 - 1) Call 1-800-443-1021 to obtain an account number and wire instructions.
 - 2) Send completed account application via overnight mail to the address listed below.
- Overnight mail to:** Third Avenue Funds, Attn: 534466, Ross Street, 154-0520, Pittsburgh, PA 15262
Regular Mail to: Third Avenue Funds, P.O. Box 534466, Pittsburgh, PA 15253-4466
- If investing by bank check, please make check payable to "Third Avenue Funds". No foreign or third-party checks will be accepted.

1. ACCOUNT REGISTRATION (check one box)

INDIVIDUAL OR JOINT ACCOUNT

Owner's Name (First, Middle Initial, Last)* _____ Social Security Number* _____ Date of Birth* _____

Joint Owner's Name (First, Middle Initial, Last)* _____ Social Security Number* _____ Date of Birth* _____

Joint Accounts will be registered joint tenants with the right of survivorship, unless otherwise indicated

I am a: US Citizen Resident Alien

Non-Resident Alien** (please specify Country and provide a completed W-8 form) _____

Beneficial Owner 1:

Name: _____

Residence Address: _____

Date of Birth: _____ Taxpayer ID Number: _____

Beneficial Owner 2:

Name: _____

Residence Address: _____

Date of Birth: _____ Taxpayer ID Number: _____

Beneficial Owner 3:

Name: _____

Residence Address: _____

Date of Birth: _____ Taxpayer ID Number: _____

Beneficial Owner 4:

Name: _____

Residence Address: _____

Date of Birth: _____ Taxpayer ID Number: _____

I, _____ (*name of natural person opening account*), hereby certify, to the best of my knowledge, that the information provided above is complete and correct.

Signature: _____ Date: _____

Legal Entity Identifier _____ (Optional)

2. ADDRESS

Daytime Phone Number _____

E-Mail Address: _____

* Mailing Address: _____

* City: _____ * State: _____ * Zip: _____
(If mailing address is a Post Office Box a street address is required by the USA Patriot Act)

* Street Address: _____

* City: _____ * State: _____ * Zip: _____

** Items marked with an asterisk (*) are required for your application to be accepted and will be verified as required by the USA Patriot Act.*

3. FUND SELECTION OPTION

INVESTOR CLASS – Initial Account Minimum \$2,500

Third Avenue Value Fund (540) Initial Investment Amount _____

Third Avenue Small Cap Value Fund (543) Initial Investment Amount _____

Third Avenue Real Estate Value Fund (546) Initial Investment Amount _____

INSTITUTIONAL CLASS – Initial Account Minimum \$10,000

Third Avenue Value Fund (440) Initial Investment Amount _____

Third Avenue Small Cap Value Fund (443) Initial Investment Amount _____

Third Avenue Real Estate Value Fund (446) Initial Investment Amount _____

Third Avenue Int'l Real Estate Value Fund (446) Initial Investment Amount _____

Z CLASS – Initial Account Minimum \$25,000

Third Avenue Value Fund (640) Initial Investment Amount _____

Third Avenue Small Cap Value Fund (643) Initial Investment Amount _____

Third Avenue Real Estate Value Fund (646) Initial Investment Amount _____

Third Avenue Int'l Real Estate Value Fund (646) Initial Investment Amount _____

4. PERSONS AUTHORIZED TO CONDUCT TRANSACTIONS

The following persons ("Authorized Persons") are currently officers, trustees, general partners or other authorized agents of the Shareholder. Any _____* of the Authorized Persons is, by lawful and appropriate action of the Shareholder, a person entitled to give instructions regarding purchases and redemptions or to make inquiries regarding the Account.

** If this space is left blank, any one Authorized person is authorized to give instructions and make inquiries. Oral instructions will be accepted from any one Authorized Person. Written instructions will require signature of the number of Authorized persons indicated in this space:*

Name	Title	Signature
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Social Security Number	Street Address	Date of Birth
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Name	Title	Signature
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Social Security Number	Street Address	Date of Birth
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Name	Title	Signature
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Social Security Number	Street Address	Date of Birth
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<i>Name</i>	<i>Title</i>	<i>Signature</i>
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<i>Social Security Number</i>	<i>Street Address</i>	<i>Date of Birth</i>
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Attach separate list for additional Authorized Persons including full name, title, signature, social security number and date of birth.

The signature appearing to the right of each Authorized Person is that person's signature that FundVantage Trust may without inquiry, act upon the instructions (whether oral, written, or provided by wire, telecommunication, or any other process) of any person claiming to be an Authorized Person. Neither the Fund, nor any entity on behalf of which the FundVantage Trust is acting, shall be liable for any claims or expenses (including legal fees) for any losses resulting from actions taken upon any instructions believed to be genuine. The Funds may continue to rely on the instructions made by a person claiming to be an Authorized Person until it is informed by amended Application that the person is no longer an Authorized Person and it has a reasonable period of time (not to exceed one week) to process the amended Application. Provisions of this application shall be equally applicable to any successor to FundVantage Trust.

5. CERTIFICATION

Your account may be transferred to the appropriate state if no activity occurs in your account within the time period specified by state law.

By execution of this application, the investor represents and warrants that (i) he has the full right, power and authority to make the investment applied for and (ii) he is a natural person of legal age in his State of residence and that all of the information on this application is true and correct. The person or persons, if any, signing on behalf of the investor represent and warrant that they are duly authorized to sign this application and purchase or redeem shares of the fund on behalf of the investor. Each person named in the registration must sign below.

I have read the applicable prospectus(es) and agree to all their terms. I also agree that any shares purchased now or later are and will be subject to the terms of the Funds' current prospectus as in effect from time to time.

TAXPAYER IDENTIFICATION NUMBER CERTIFICATION

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number; and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined in the instructions); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Cross out Line 2 if you have been notified by the IRS that backup withholding applies.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Name	Date	Title	Signature
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Name	Date	Title	Signature
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FOR PARTNERSHIPS AND TRUSTS *(even if you are the sole Trustee)*

The undersigned certify that they are all the general partners/trustees of the Shareholder and that they have done the following under the authority of the Shareholder's Partnership Agreement/Trust Instrument: (1) empowered the general partner/trustee executing this application (or amendment) to do so on behalf of the Shareholder; (2) empowered the above-named Authorized Person(s) to execute securities transactions for the Shareholder on the terms described above, and (3) authorized the Secretary to certify, from time to time, the names of the general partners/trustees of the Shareholder and to notify FundVantage Trust when changes in general partners/trustees occur.

Name	Title	Signature
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Name	Title	Signature
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6. TELEPHONE PRIVILEGES

Unless indicated below, I authorize the Transfer Agent to accept instructions from any person to Exchange/Redeem shares in/from my account by telephone, in accordance with the procedures and conditions set forth in the current Prospectus. I understand that the exchange privilege is only available for exchanges within the same class of shares.

I DO NOT want Telephone Redemption Privileges

I DO NOT want Telephone Exchange Privileges

Redemption by telephone will be sent by check via U.S. Mail to the address of record, or sent to the bank of record, if section 8 is completed with bank instructions.

Neither the Fund nor the Transfer Agent will be liable for properly acting upon telephone instructions believed to be genuine. Should the Fund or its Transfer Agent fail to utilize reasonable procedures, it may be liable for any losses due to unauthorized or fraudulent instructions.

7. DIVIDEND & CAPITAL GAIN DISTRIBUTIONS

	Reinvested	Cash	
Dividends	<input type="checkbox"/>	<input type="checkbox"/>	(ALL DISTRIBUTIONS WILL BE REINVESTED IF NO BOX IS MARKED)
Capital Gains	<input type="checkbox"/>	<input type="checkbox"/>	

If cash: By check to the address on the application

By wire to the bank in section 8

8. BANK AND WIRE INSTRUCTIONS

Complete this information to buy shares, sell shares or receive cash payments by wire:

Bank Name: _____ ABA # _____

Street Address: _____

City _____ State _____ Zip _____

Name(s) on the Account: _____

Account # _____ Account Type (check one) checking savings

9. AUTOMATIC INVESTMENT PLAN (Attach a voided check)

If you would like to participate in our Automatic Investment Plan, the minimum investment per fund is \$200. Please indicate below the amount to invest, the frequency, the first month to begin debiting your account, and the time interval. All contributions invested using the Automatic Investment Plan will be current year contributions. We will establish your banking instructions using the voided check attached in the space provided below.

I would like to automatically invest from my bank account to my Third Avenue Funds account on the following basis. If you do not indicate a frequency, then we will default to monthly.

Monthly Quarterly Semi-Annually Annually

My contribution to the funds marked below will take place on the _____ (i.e. 15th) of the month, beginning in the month of _____ (i.e. April). If you do not indicate a date of the month, then we will default to the 15th of the month.

Third Avenue Value Fund	Periodic Investment Amount _____
Third Avenue Small Cap Value Fund	Periodic Investment Amount _____
Third Avenue Real Estate Value Fund	Periodic Investment Amount _____
Third Avenue Int'l Real Estate Value Fund	Periodic Investment Amount _____

BANKING INSTRUCTIONS FOR AUTOMATIC INVESTMENT PLAN

ATTACH VOIDED CHECK HERE

10. COST BASIS TAX REPORTING

Third Avenue Funds is responsible for tracking and reporting to the IRS your realized gains and losses on covered shares. In general, these are shares acquired on or after January 1, 2012.

Third Avenue Funds's default tax lot identification method is **Average Cost (AC)**. If you do not wish to use Average Cost, you may change to another method below.

Note: IRS Regulations do not permit the change of the method on a settled trade.

I choose a method other than Average Cost, as follows:

- FIFO (FI) – First in, First out
- HIFO (HI) – Highest in, First out
- LIFO (LI) – Last in, First out
- LOFO (LO) – Lowest Cost, First Out
- HILT (H1) - Highest Cost Long Term, First Out
- HIST (H2) – Highest Cost Short Term, First Out
- LILT (L1) – Lowest Cost Long Term, First Out
- LIST (L2) – Lowest Cost Short Term, First Out
- Specific Identification (SL) - I will identify the type of cost basis at the time of redemption

If no option is selected above, your account will use the Fund's default of Average Cost. If you are unsure of which tracking method is right for your personal tax situation, please consult a tax adviser.

11. OPTIONAL TRUSTED CONTACT

FundVantage Trust asks that you provide information for a trusted contact person. A trusted contact person is intended to be a resource for FundVantage Trust in administering your accounts, protecting your assets and responding to possible financial exploitation. By providing this information, you give permission to FundVantage Trust to use their discretion to contact the trusted contact person (if we have concerns that you might be a victim of possible financial exploitation) and disclose information about you and your account(s) in order to confirm:

- the specifics of your current contact information
- health status
- the identity of any legal guardian, executor, trustee, or holder of a power of attorney
- otherwise as permitted by the Financial Industry Regulatory Authority ("FINRA") Rule 2165 (Exploitation of Specified Adults)

TRUSTED CONTACT INFORMATION	
Your trusted contact person must be age 18 or older. FundVantage Trust suggests that the trusted contact person not be already authorized to transact business on the account, or who is already otherwise able to receive information about the account. Please bear in mind that establishing a "trusted contact" on your account does not authorize the trusted contact to conduct transactions in your account.	
Name	
Address (street, city, state, zip code)	
Telephone Number(s)	Home:
	Cell:
	Business:
Email Address	
Relationship to Account Holder (i.e. Spouse, Relative, Friend)	

Acknowledgment

I authorize FundVantage Trust to contact my trusted contact person under the circumstances outlined above. I understand that providing this information is optional and I may change or withdraw the trusted contact at any time.

Account Owner Signature: _____ Date: _____

Account Owner Signature (if joint account): _____ Date: _____

PRIVACY POLICY

The privacy of your personal financial information is extremely important to us. When you open an account with us, we collect a significant amount of information from you in order to properly invest and administer your account. We take very seriously the obligation to keep that information private and confidential, and we want you to know how we protect that important information. We collect nonpublic personal information about you from applications or other forms you complete and from your transactions with us or our affiliates. We do not disclose information about you, or our former clients, to our affiliates or to service providers or other third parties, except as permitted by law. We share only the information required to properly administer your accounts, which enables us to send transaction confirmations, monthly or quarterly statements, financials and tax forms. Even within FundVantage Trust and its affiliated entities, a limited number of people who actually service accounts will have access to your personal financial information. Further, we do not share information about our current or former clients with any outside marketing groups or sales entities. To ensure the highest degree of security and confidentiality, FundVantage Trust and its affiliates maintain various physical, electronic and procedural safeguards to protect your personal information. We also apply special measures for authentication of information you request or submit to us on our web site. If you have questions or comments about our privacy practices, please call us at 1-855-430-6487.